### FREQUENTLY ASKED QUESTIONS

# WHAT EXACTLY IS CLOUD ACCOUNTING?

Cloud accounting uses software that is hosted on remote servers rather than on a company's own servers. Data is sent to and stored in 'the cloud' where it is processed and returned to the user. All application functions are performed off site and not on the user's desktop.

# WHICH CLOUD PROVIDER IS RIGHT FOR ME?

At Moore (South), we have a cloud accounting team that are trained and up to date on all of the major cloud accounting software providers in the market. We will work with you on finding the most suitable solution for your business.

#### WILL MY DATA BE SECURE?

Most cloud-accountancy providers offer incredibly high levels of sophisticated data security which is usually either compliant with, or exceeds, the Payment Card Industry Data Security Standard.

# WILL MY BUSINESS BENEFIT FROM USING CLOUD

Cloud accounting can cut costs, save time and increase efficiency through automation in your business.

# WILL IT SAVE MY COMPANY MONEY?

Companies that implement a cloud accounting system require less server infrastructure and IT investment.
Cloud accounting grows WITH your company, no need for constant maintenance and hardware costs.

### CAN MY DATA GET LOST?

Cloud-based accounting could prevent your accounting data from being lost or destroyed. You do not store your information on your computer's hard drive. Instead, you store your information on the Internet and can access it from any computer. You will not lose your accounting data if your computer crashes.